

**MINUTES OF THE  
FIX MY STREETS FINANCING WORKING GROUP**

**City Hall, 1300 Perdido Street, New Orleans, LA 70124**

**Tuesday, November 29, 2016**

**1:00 PM**

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| Board Members Present: | Dr. Norma Mattei<br>James Amdal<br>Damon Burns<br>Walter Brooks<br>Robert Lupo<br>Wayne Neveu<br>Nadine Ramsey<br>Jeff Roesel<br>Eric Songy<br>Barbara Woolfolk<br>Freddy Yoder | Chair<br>UNO Transportation & Development<br>Munivestor<br>Regional Planning Commission<br>Lupo Enterprises<br>National Assoc. of Bond Lawyer<br>Councilmember District C<br>Walter Brooks<br>Bocage Neighborhood Assoc.<br>Villa Sites Neighborhood Assoc.<br>Durr Heavy Construction |
| Board Members Absent:  | Todd James<br>Hon. Jason R. Williams<br>Dr. Shawn Wilson<br>Barbara Woolfolk  | Mathes Brierre Architects<br>Councilmember-at-Large<br>LADOTD<br>Villa Sites Neighborhood Assoc.   |
| Others Present:        | Joseph Becker<br>Ryan Berni<br>Dr. Erich Caulfield<br>Cedric S. Grant<br>Mark Jernigan  | Sewerage & Water Board N.O.<br>City of New Orleans<br>Caulfield Consulting Group<br>Executive Director, SWBNO<br>Department of Public Works  |

Agenda Item I. Call to Order. Dr. Norma Jean Mattei recognized a quorum and called the meeting to order at 1:00 p.m.

Agenda Item II. Roll Call. Dr. Mattei noted the board members present. The group unanimously agreed to approve the previous Fix My Street meeting's minutes.

Agenda Item III. Drainage Millage Renewal. Cedric S. Grant, Executive Director, Sewerage & Water Board, gave a presentation about the upcoming drainage millage tax renewal. He highlighted S&WB accomplishments including legislative and Board management changes, past, present and future economic and infrastructure opportunities, and improved business processes.

Mr. Grant then explained how the major drainage system operates. New Orleans utilizes an integrated system composed of catch basins, street drainage, pumps, and canals to remove stormwater from the City. We have the second largest drainage system in the world we live in the third wettest city in America with an average of 63 inches of rain a year. Our drainage system is the backbone of our City and without it we would be prone to flooding, putting life and property at risk.

S&WB's drainage millage tax renewal is up for vote on December 10, 2016. The property tax is dedicated to drainage pumping stations and canals. It provides nearly 30% of revenue necessary to operate and maintain the drainage system.

A renewal of the property tax will reduce flood insurance rates for 97% of New Orleans residents and significantly improve drainage and flood risk reduction measures. In conclusion, Mr. Grant stated that renewing the millage is critical for upkeep and operations of the internal drainage system. It pays for personnel who run and maintain the system and provides flood protection, hurricane protections and continued job creation.

He encouraged the group to help spread the word about the referendum up for vote on December 10, 2017.

Agenda Item IV. Financing Options for Street Repair, A Report to City of New Orleans for Fix My Street Financing Working Group. Erich Caulfield, CEO, The Caulfield Consulting Group in partnership with PFM. Mr. Caulfield began his presentation with an overview of project funding options.

He reviewed street repair funding based on a 10-year and 30-year plan and then explained the funding challenges associated with either plan.

Mr. Caulfield went on to discuss the excess bonding capacity options including 25.50 Mills General Obligation bonds, additional bonds secured by water revenue, and bonds secured sewerage service revenues.

New revenue options have been identified for both the 10-year and 30-year plans. The options include seeking appropriate authorization to increase the effective parking tax rate and the city motor vehicle tax rate, to legislatively reallocate existing tax dedications to street repairs, introduce paving liens and to establish payment in lieu of taxes agreements for non-profit organization property owners.

Mr. Caulfield also mentioned additional funding options to consider including impact fees and density bonuses, special maintenance districts, state road transfer program, state and federal funding, tolls and congestion pricing and the extension of the drainage tax millage.

Agenda Item V. Next Steps.

Agenda Item VI. Other Business.

Agenda Item VII. Public Comment.

Agenda VIII. Adjournment. Dr. Mattei called for a motion to adjourn the meeting. On a motion duly made, seconded and unanimously carried, the Board voted to adjourn the meeting at 3:00 pm.